TERMS & CONDITIONS

These Terms & Conditions are applicable for Futurense Executive Education Programs offered by Futurense Technologies Pvt. Ltd. in association with the leading IITs and IIMs and other key Higher Education Institutions in India. By enrolling in the Program you agree to the Terms & Conditions outlined in this Policy.

1. Fees for the IIT Jammu MTech in VLSI Program ("Program") in the sum of ₹4.49 Lacs (Rupees Four Lacs) Ninety-Nine Thousand) if only is payable to Futurense Technologies Pvt. Ltd. ("Futurense") / IIT Jammu. Provision will also be available on request for payment in 2 parts: i. ₹3,37,000 at beginning of Year 1 & ii. ₹1,81,000 at beginning of Year 2:

a. Application Processing Fee: The program fees include ₹10,000/- collected during Application process (If the Application is not accepted by IIT Jammu or by Futurense, this amount will be refunded in full. However, if after acceptance of the application, the student withdraws or drops out, for any reason whatsoever, this amount is strictly non-refundable.)

b. Administrative Fee: Additional fees collected by IIT Jammu towards immersion & examination charges: i. Immersion fees of ₹15,000/- is not included in program fees and paid separately.

ii. Includes lodging and boarding for campus immersion. Boarding will be provided as per IIT Jammu policy on a twin or multiple sharing basis.

iii. Meals charges are not included and are to be borne directly by the students on actuals.

iv. Candidates are required visit the IIT Jammu campus as part of the program. Four slots will be available throughout the course duration (two slots each year). Each student must visit the campus once in the first year and once in the second year, choosing from the two available slots each year.

Note: Students will bear their own travel and lodging/boarding expenses for these campus visits.

- v. If the campus immersion does not take place due to unforeseen circumstances, the Administrative Fee will be reimbursed / refunded in full.
- vi. Examination fees of ₹500 per credit, amounting to ₹17,500 for 35 credits over the entire duration of the program, will be collected directly by IIT Jammu which is also not included in the program fee. This is to facilitate the smooth conduct of examinations at centers identified by IIT Jammu which contribute towards managing infrastructure, logistics, and other necessary arrangements required for conducting the examination.
- d. Futurense Bridge Course: Futurense Bridge Course: A 48-hour course, which includes live online doubt sessions as well as self-guided learning materials.

e. Academic Fee: for the IIT Jammu MTech in VLSI Program.

2. Futurense Executive Education Program Fee for IIT Jammu M.Tech in VLSI Program of ₹4.49 Lacs is payable in full amount within 15 days of receipt of offer letter from the Institute OR in 2 (two) installments payable as ₹3,37,000 within 15 days of receipt of offer letter from the Institute prior to the onset of Year 1 and ₹1,81,000 prior to the onset of Year 2, before the timeframe specified. Failure to make the payment within the specified timeframe may result in delays by the respective Institute including cancellation of offer.

a. The offer of admission is provisional and will be confirmed after compliance with the eligibility requirements and verification of required certificates / documents.

- 3. Except as otherwise noted in this Policy, Futurense Executive Education Program Fee or any part thereof once paid is strictly non-refundable, non-adjustable, non-transferable, and non-assignable under all circumstances and no refunds will be issued. Thus, it is expected that only the most serious and committed candidates join the Futurense Executive Education Program. This no refund policy also applies for candidates who are rejected and / or dismissed for reasons including but not limited to such as incorrect or misleading documents, fraud, misrepresentation, willful misconduct, breach of academic integrity, etc. or any other similar reasons.
- 4. Please note and it is hereby clarified that the electives list provided is indicative only, and based on the

discretion of the Program Directors, only those elective courses identified by the Program Directors and faculty at IIT Jammu will be made available each semester. IIT Jammu is an institution of eminence in areas of emerging technologies and launches new courses dynamically every semester. Therefore, the Program electives are updated on a regular basis and will be made available as per discretion of the faculty and Program Directors.

5. Please note further that class schedule will be determined by IIT Jammu in their sole discretion and generally classes are scheduled to take place on Fridays (late evenings), Saturdays and Sundays subject to availability of the faculty.

6. The examinations are mandatory, and students must comply with the policies for appearing for the examinations in-person in centers as identified and specified by IIT Jammu. Non-appearance in examinations or non-adherence to IIT Jammu examination policies may lead to no degree or no certification.

7. Futurense Executive Education Program – Fee Refund Policy:

a. Withdrawal Within 30 Days from the Batch Start Date

If a student submits a withdrawal or refund request within 30 days of the batch start date, an amount of ₹1,68,500 (equivalent to the first semester fee) will be deducted, regardless of whether the student has paid the full program fee of ₹4,49,000 or the first installment of ₹3,37,000. The remaining balance will be refunded.

b. Withdrawal After 30 Days from the Batch Start Date (Full Payment – M.Tech Program Fees)
If a student has paid the full program fee of ₹4,49,000 and submits a withdrawal request after 30 days
from the batch start date, an amount of ₹3,37,000 (equivalent to the first-year fee) will be deducted.
The remaining amount will be refunded.

Note: This deduction structure also applies to withdrawals made after 30 days but before the end of the first year.

c. Withdrawal After 30 Days from the Batch Start Date (Installment Payment – PGD Program Fees)

- If a student has paid only the first installment of ₹3,37,000 and requests a refund after 30 days from the batch start date, no refund will be issued, and the entire amount will be forfeited.
 - Note: All refunds are exclusive of GST charges (18%) and any applicable subvention amount, which will not be refunded.
- d. Candidates acknowledge and accept that the refund, if applicable and approved, may take a processing time of 2-4 weeks.
- e. Where the refund is being made on account of the Program being cancelled, the refund shall be made for the entire amount including taxes collected, if any, from the student. No penalty shall be imposed in this case.

8. Futurense Executive Education Program – Fee Collection Policy:

a. Please be informed that Futurense has partnered with several banks, non-bank financial companies (NBFCs), digital finance companies, consumer lending fintech companies, peer-to-peer lending platforms, etc. ("Lender(s)") to offer and make available to you the facility to pay the Fee for Futurense Executive Education Programs in convenient EMIs.

b. Please note that, in the event that you chose the EMI payment option to cover the cost of the Program, the EMI facility and/or educational loan facility have been provided, facilitated, and made available to you by Futurense through the Lender(s).

- c. Please be advised that Futurense is not involved in the design or management of any such EMI facility or educational loan facility and Futurense has no other relationship with Lender(s), whether financial or otherwise.
- d. You acknowledge and agree that (i) Futurense does not have any responsibility or involvement in any way with respect to any EMI facility and/or educational loan facility that you have obtained / availed from the Lender(s) in order to pay the Fee for the Program; (ii) Futurense has no control over the Lender(s); (iii) to the complete exclusion of Futurense, you are solely in charge of all of your dealings with the Lender(s) in respect of any EMI facility and/or educational loan facility that you have obtained / availed from the Lender(s); and (iv) you agree to any and all terms, conditions and restrictions that the Lender(s) may impose on you in exchange for granting you access to the EMI facility and/or educational loan facility.
- e. IN NO EVENT SHALL, FUTURENSE BE RESPONSIBLE FOR ANY TRANSACTIONS ENTERED INTO
 - BY YOU WITH LENDER(S) OR FOR ANY LIABILITY (WHETHER MONETORY OR OTHERWISE) ARISING OUT OF YOUR RELATIONSHIP, WHETHER CONTRACTUAL OR NOT, WITH THE LENDER(S) FROM WHOM YOU HAVE AVAILED ANY EMI FACILITY AND/OR EDUCATIONAL LOAN FACILITY.
- f. You acknowledge and agree to be bound by Futurense's Privacy Policy, as updated from time to time.
- g. In accordance with the aforementioned Privacy Policy, Futurense hereby undertakes to collect, use, handle, store, disclose, or process your personal information and / or data in accordance with applicable data privacy laws, rules and regulations. In case you have opted for the EMI facility and/or educational loan facility to pay the Fee for any of Futurense Programs, you hereby give your consent and approval to Futurense to share your personal information and / or data with the Lender(s) towards enabling and facilitating the said EMI facility and/or educational loan facility between you and the Lender(s).
- 9. Futurense does not make any representations or warranties as to your ability to successfully complete the

Program. Further, Futurense makes no warranties, express or implied, as to any matter whatsoever including without limitation warranties with respect to the particular results or outcomes of the Program.

10. Futurense placement assistance commences only upon meeting the following criteria:

a. Successful completion of Mtech in VLSI Program from IIT Jammu.

b. Achieving a score of 75% or above in the Program overall OR achieving a CGPA of 8 or above in the Program overall.

c. Futurense placement assistance support comprises only of mock interview sessions, interview preparation, CV review and guidance only.

11. Futurense does not make any representations or warranties as to your ability to successfully secure a job, employment or placement after completion of the Program.

12. Futurense makes no other representations or warranties relating to the Service express or implied. Futurense disclaims and excludes any and all express or implied warranties including but not limited to any express or implied warranties of merchantability, fitness for a particular purpose or use. No person associated with Futurense is authorized to make any other warranty or representation concerning the

Service.

13. To the fullest extent permitted by law, Futurense shall not be liable for any goodwill, lost profits, direct, indirect, special, incidental, consequential, exemplary, or punitive damages arising from this Agreement regardless of whether for breach of contract, warranty, tort (including negligence), strict liability, or otherwise, and whether or not you were or should have been aware of or was advised of the possibility of such damages.

14. In the event a candidate is found to be cheating, copying, indulging in plagiarism, collaborating with any other candidate in an unauthorized or illicit manner, or engaging in any form of academic dishonesty, fraud, misconduct, or misrepresentation (hereinafter referred to as "breach of academic integrity"), Futurense reserves the right to withhold the placement assistance for that particular candidate. Upholding academic integrity is fundamental to the placement process and any breach of academic integrity may result in the forfeiture of placement opportunities with no refund. Futurense is committed to fostering a fair and ethical academic environment for all candidates. This is applicable to all Programs. It is hereby clarified that there shall be no refund of the Futurense Executive Education Program Fees in the event the candidate is found to be in breach of academic integrity or is dismissed from his/her Program on account of breach of academic integrity.

15. This Agreement is strictly confidential. The candidate shall maintain absolute confidentiality of the terms hereof and shall not directly or indirectly disclose in any manner whatsoever, in whole or in part, the terms of this Agreement to any third person, entity, or on social media under any circumstances.

16. The candidate hereby agrees and undertakes that he or she will not disparage, mock, ridicule, criticize, defame or malign the image or reputation of Futurense or Futurense's Products, Courses and Programs or otherwise take any action which could reasonably be expected to adversely affect the personal or professional reputation of Futurense, its affiliates and related entities, its directors, officers or employees. For the purpose of this clause, 'disparage' shall mean and include any negative statement and / or comment on social media, whether written or verbal, about Futurense, its affiliates and related entities, its directors, officers or employees. If a breach were to occur, Futurense hereby reserves the right to pursue a legal recourse against the concerned candidate.

17. IT IS HEREBY CLARIFIED, AGREED TO, ACKNOWLEDGED AND ACCEPTED BY THE CANDIDATE THAT THERE IS NO JOB / EMPLOYMENT GUARANTEE OF ANY KIND WHATSOEVER ASSOCIATED WITH THE FUTURENSE EXECUTIVE EDUCATION PROGRAM. FUTURENSE NEITHER MAKES ANY COMMITMENT NOR ANY GUARANTEE THAT YOU WILL BE ABLE TO SECURE JOB, EMPLOYMENT AND / OR PLACEMENT AFTER COMPLETION OF THE PROGRAM.

18. This Agreement is governed by the laws of India. Any disputes are subject to the exclusive jurisdiction of the courts located in New Delhi only.

19. Other Terms & Conditions:

- a. You hereby agree that you will abide by and follow all rules, regulations and policies and codes of conduct of IIT Jammu issued from time to time.
- b. You hereby also agree that you will abide by and follow all terms, conditions and guidelines of the Program in which you are enrolled, issued from time to time by Futurense / IIT Jammu.
- c. Futurense placement assistance support comprises only of mock interview sessions, interview preparation, CV review and guidance only.

- d. Disciplinary issues and issues pertaining to misconduct and / or misbehavior of any student will be dealt with strictly as per policies, rules and regulations prescribed by IIT Jammu.
- e. Attendance rules and guidelines issued by IIT Jammu must be strictly followed at all times.
- f. Program curriculum is set by IIT Jammu and you will be expected and required to abide by the set / predetermined Program curriculum.
- g. It is hereby clarified that there will be no Fee refunds post commencement of the Program.
- h. Any requests for Program deferral will be considered as per IIT Jammu's policies / guidelines.
- i. Any shuffling and / or re-scheduling of classes post commencement of Program will be duly notified to students well in advance.
- j. Campus immersion dates and schedule will be released by IIT Jammu Office of Continuing Education much prior to the immersion so that the students may plan accordingly.
- k. Access to the LMS will be provided for a period of 1 year only from sharing of access.
- I. For campus immersion, IIT Jammu will make best possible attempt to provide accommodation to students in the campus hostel (on twin or multiple sharing basis). However, in exceptional circumstances, IIT Jammu may make arrangements for accommodation at a nearby hotel, guesthouse, etc.
- m. Students are required to have at least 75% attendance in all courses in trimesters to be eligible for examinations. In case of poor / non-attendance, a student may not be given the certification or may not be allowed to sit for examinations.
- 20. The candidate hereby certifies that he or she possesses a good moral character, is a peaceful and law abiding citizen, has not committed any misconduct or offence, has no derogatory record, has no criminal cases pending against him or her, has not been convicted of an offence involving moral turpitude and further agrees and undertakes that as a part of the application and admission process, the candidate shall produce a character certificate or a self declaration in the format acceptable to the Institute in its sole discretion.

By clicking 'Accept' button or 'I Agree' button you hereby signify that you have read, understood, agree, and consent to be bound by the aforesaid Agreement.

Candidate's Name

Signature